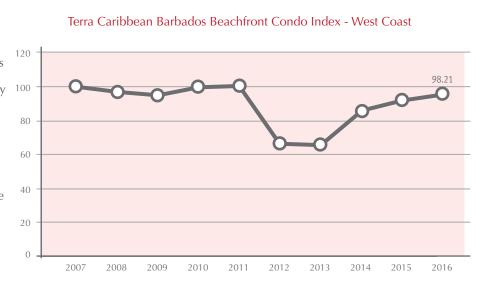
THE BARBADOS CONDO PRICE INDEX - WEST COAST



The BCPI for the west coast realized a 5-point rise for 2016. On this upward trend the index has nearly risen to the base year pricing of 2007. However this may be seen as an anomalous year, as noted below sales volume was extremely low and one of those sales was for a flagship unit in a well established development commanding a premium on normal pricing.

Overall west coast beachfront condos recorded a 70% reduction in sales volume year-on-year. This represents the lowest level of activity since the 2007 start date of the index. The oversupply on this coast has been mentioned in The Red Book in previous years and continues to be the defining feature in this market.



West: Beachfront Condo Median Price per Sq. Ft. - Ending Q3 2016 (US\$)



The chart below shows present availability broken out by the number of bedrooms



West Coast Beachfront Condo Supply